

SAMPLE CODICIL WORDING

Please seek the advice of your solicitor or other professional adviser before entering into a Codicil, and ensure any Will or Codicil entered into is properly executed.

1 UNRESTRICTED GIFTS:

“I, [insert full name] of [insert address] hereby declare this to be a [first][second][other] Codicil to my last Will dated [insert date of last Will]. This is held by [name of solicitor/bank/individual] at [address and postcode].”

For unrestricted residuary legacies:

“In addition to any legacies given in my said Will, I give.....% of the residue of my estate (before the deduction of inheritance tax, if any is payable) to The Yehudi Menuhin School, Stoke D’Abernon, Cobham, Surrey KT11 3QQ (Charity number 312010) as an unrestricted legacy. It is my wish that it shall be applied for the benefit of said School wherever the School considers the funds could be best used at the time of their receipt. On realisation of the bequest, a receipt from the Bursar or other authorised officer shall be sufficient discharge for my Executors.”

For unrestricted gifts of a specific sum or item:

“In addition to any legacies given in my said Will, I give [the sum of £.....] [insert details of specific item] free of tax to The Yehudi Menuhin School, Stoke D’Abernon, Cobham, Surrey KT11 3QQ (Charity number 312010) as an unrestricted legacy. It is my wish that it shall be applied for the benefit of said School wherever the School considers the funds could be best used at the time of their receipt. On realisation of the bequest a receipt from the Bursar or other authorised officer shall be sufficient discharge for my Executors.”

For a fixed sum of money:

“The legacy referred to in clause.....shall be index-linked, so that the actual amount given shall be the figure which bears the same proportion to the sum stated as the index figure in the Index of Retail Prices (the "Index") for the month in which my death occurs bears to the index figure in the Index for the month in which this will is executed.”

In all other respects, I confirm my said Will [and any previous Codicils thereto].
[Insert appropriate execution clause which will be available from your solicitor]”

2 RESTRICTED GIFTS:

For restricted residuary legacies:

“In addition to any legacies given in my said Will, I give.....% of the residue of my estate (before the deduction of inheritance tax, if any is payable) to The Yehudi Menuhin School, Stoke D’Abernon, Cobham, Surrey KT11 3QQ (Charity number 312010) to support [insert specific project or purpose of legacy]. If at my death this area is fully funded, or if it is no longer an area in which the School is actively involved, I wish that my gift is used to support activities that are as close as possible to my original intentions at the discretion of Governors at The Yehudi Menuhin School. On realisation of the bequest, a receipt from the Bursar or other authorised officer shall be sufficient discharge for my Executors.”

For restricted gifts of a specific sum or item:

“In addition to any legacies given in my said Will, I give [the sum of £.....] [insert details of specific item] free of tax to The Yehudi Menuhin School, Stoke D’Abernon, Cobham, Surrey KT11 3QQ (Charity number 312010) to support [insert specific project or purpose of legacy]. If at my death this area is fully funded, or if it is no longer an area in which the School is actively involved, I wish that my gift is used to support activities that are as close as possible to my original intentions at the discretion of the Governors of The Yehudi Menuhin School. On realisation of the bequest a receipt from the Bursar or other authorised officer shall be sufficient discharge for my Executors.”

For a fixed sum of money:

“The legacy referred to in clause..... shall be index-linked, so that the actual amount given shall be the figure which bears the same proportion to the sum stated as the index figure in the Index of Retail Prices (the "Index") for the month in which my death occurs bears to the index figure in the Index for the month in which this will is executed.

In all other respects, I confirm my said Will [and any previous Codicils thereto].
[Insert appropriate execution clause which will be available from your solicitor]”